



The Product Realization Company

NOT FOR IMMEDIATE RELEASE

**PLEXUS ANNOUNCES NEW MANUFACTURING FACILITY IN NEENAH, WI
Plexus Receives Support from City of Neenah and State of Wisconsin**

NEENAH, WI, May 14, 2012 -- Plexus Corp. (NASDAQ: PLXS) announced today that it intends to construct a 410,000 square foot manufacturing facility in Neenah, WI. This facility will replace two existing leased facilities in Neenah and will consolidate approximately 1000 employees into the new building. The facility is expected to cost approximately \$50 million, with construction expected to begin in July 2012 and to be complete in fall 2013.

“This decision is a measure of our commitment to manufacturing in the United States and in the great State of Wisconsin,” stated Dean Foate, President and CEO of Plexus. “We believe that having strong manufacturing capabilities is essential to serving the evolving needs of our customers and to provide opportunity for growth in the future. This new facility, when combined with our design center, other manufacturing facilities and global headquarters in the Fox Cities, will provide an epicenter of capability for our customers.”

Plexus is eligible for \$15 million in enterprise zone tax credits from the State of Wisconsin through the Wisconsin Economic Development Corporation. These tax credits will be distributed over a seven-year period based on capital investment, job retention and job creation conditions. Incentives from the City of Neenah are also contemplated, subject to approval by city officials.

For further information, please contact:

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About Plexus Corp. – The Product Realization Company

Plexus (www.plexus.com) delivers optimized Product Realization solutions through a unique Product Realization Value Stream service model. This customer-focused services model seamlessly integrates innovative product conceptualization, design, commercialization, manufacturing, fulfillment and sustaining services to deliver comprehensive end-to-end solutions for customers in the Americas, European and Asia-Pacific regions.

Plexus is the industry leader in servicing mid-to-low volume, higher complexity customer programs characterized by unique flexibility, technology, quality and regulatory requirements. Award-winning customer service is provided to over 130 branded product companies in the Networking/Communications, Medical, Industrial/Commercial and Defense/Security/Aerospace market sectors.

Safe Harbor and Fair Disclosure Statement

The statements contained in this release which are guidance or which are not historical facts (such as statements in the future tense and statements including “believe,” “expect,” “intend,” “plan,” “anticipate,” “goal,” “target” and similar terms and concepts), including all discussions of periods which are not yet completed, are forward-looking statements that involve risks and uncertainties. These risks and uncertainties include, but are not limited to: the risk that our construction expectations, competitive opportunities and tax incentives associated with the new Neenah, WI manufacturing facility fail to materialize as anticipated; the risk of customer delays, changes, cancellations or forecast inaccuracies in both ongoing and new programs; the poor visibility of future orders, particularly in view of

current economic conditions; the economic performance of the industries, sectors and customers we serve; the effects of the volume of revenue from certain sectors or programs on our margins in particular periods; the risk that the Kontron agreement does not result in the revenues or margins anticipated by us; our ability to secure new customers, maintain our current customer base and deliver product on a timely basis; the risk that our revenue and/or profits associated with customers who are acquired by third parties will be negatively affected; the particular risks relative to new or recent customers or programs, which risks include customer and other delays, start-up costs, potential inability to execute, the establishment of appropriate terms of agreements, and the lack of a track record of order volume and timing; the risks of concentration of work for certain customers; our ability to manage successfully a complex business model characterized by high customer and product mix, low volumes and demanding quality, regulatory, and other requirements; the risk that new program wins and/or customer demand may not result in the expected revenue or profitability; the fact that customer orders may not lead to long-term relationships; the effects of shortages and delays in obtaining components as a result of economic cycles or natural disasters; raw materials and component cost fluctuations, particularly due to sudden increases in customer demand; the risks associated with excess and obsolete inventory, including the risk that inventory purchased on behalf of our customers may not be consumed or otherwise paid for by the customer, resulting in an inventory write-off; the weakness of the global economy and the continuing instability of the global financial markets and banking system, including the potential inability of our customers or suppliers to access credit facilities; the effect of changes in the pricing and margins of products; the effect of start-up costs of new programs and facilities, such as our announced plans to expand in Romania and recent, planned and potential future expansions; the risk of unanticipated costs, unpaid duties and penalties related to an ongoing audit of our import compliance by U.S. Customs and Border Protection; increasing regulatory and compliance requirements; possible unexpected costs and operating disruption in transitioning programs; the potential effect of fluctuations in the value of the currencies in which we transact business; the potential effect of world or local events or other events outside our control (such as drug cartel-related violence in Mexico, changes in oil prices and terrorism); the impact of increased competition; and other risks detailed in the Company's Securities and Exchange Commission filings (particularly in Part I, Item 1A of our annual report on Form 10-K for the fiscal year ended October 1, 2011).