



UK GENDER PAY GAP

2022 REPORT



What is the gender pay gap?

Equal pay and the gender pay gap are not the same. Equal pay means that men and women doing the same job should be paid the same, whereas a gender pay gap is determined by comparing the gross earnings of all men with those of all women in a company, irrespective of their roles or seniority. This means that a company with a higher proportion of men in senior roles will have a larger gender pay gap as senior roles are paid at higher rates.

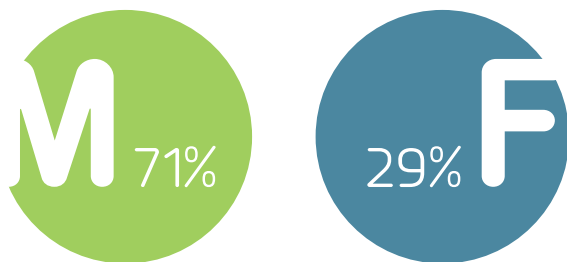
Plexus gender pay gap

Plexus pays all team members equally for their contributions to the company. We focus on market data, relevant experience and performance when determining compensation. We apply these compensation principles fairly and equally to male and female team members.

Plexus UK's gender pay gap is driven by two factors. Firstly a higher proportion of males hold senior roles and secondly a higher proportion of males are prevalent in generally higher paying engineering roles. We have initiatives in play to address our gender pay gap. Information on those and other Diversity and Inclusion goals and initiatives are contained in this report.

Our results

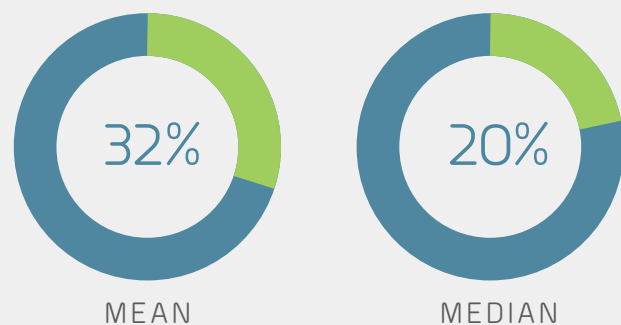
MALE/FEMALE SPLIT 2021



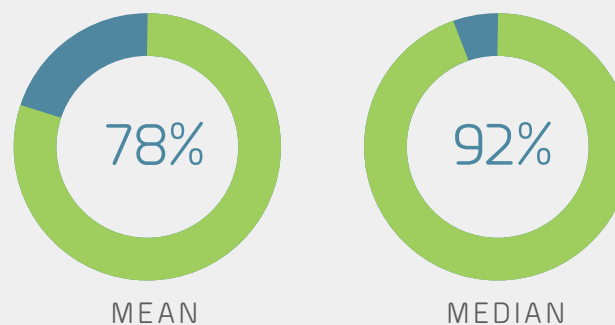
PROPORTION OF MALES AND FEMALES IN EACH PAY QUARTILE



2021 HOURLY PAY RATE



2021 BONUS PAY RATE



In 2021, 28% of male and 30% of female team members received a bonus.

Confirmed as accurate by Steven Thomson, Director, March 2022

Definitions:
The **mean** is the average value in a collection of numbers.
The **median** is the middle number in a sorted, ascending or descending, list of numbers

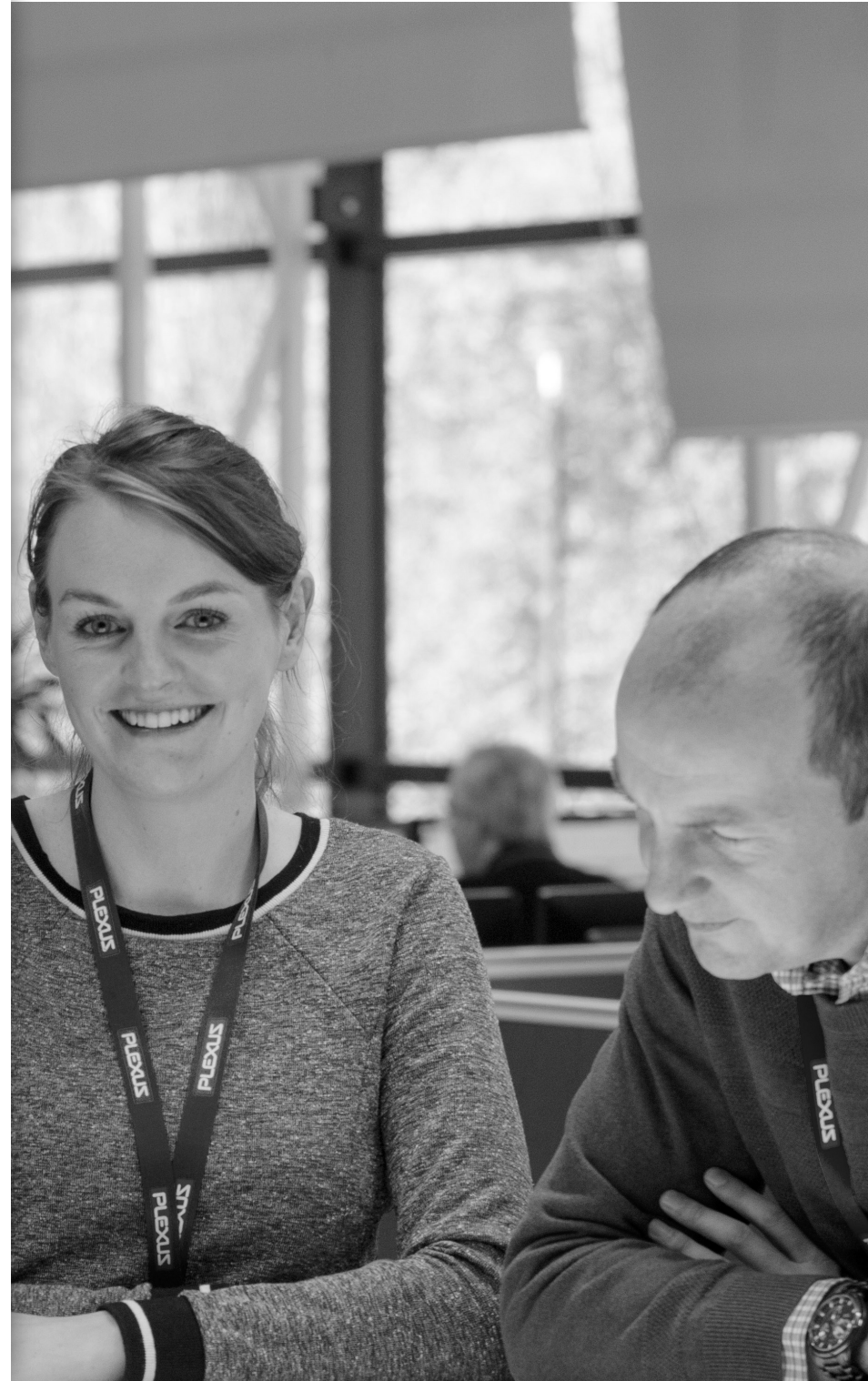
Plexus' gender pay gap goals

1. Increase female representation in senior management roles.

To address this meaningfully and sustainably will take time. It will be the result of strengthening female representation at all management levels across Plexus, to increase the number of female candidates for senior management roles over time. We are addressing this by implementing changes in our recruitment and selection processes, providing more opportunities for female team members to participate in leadership development programmes and through the formation of Employee Resource Groups (ERGs) to support women in their careers at Plexus.

2. Increasing the number of female engineers in our UK Design Centre.

According to the Women's Engineering Society (June, 2021) women make up only 14.5% of engineers in the UK and less than 25% of engineering graduates in 2020 were female. This significantly impacts the availability of female engineering talent in the market. The solution therefore needs to be long term and systemic. To help to address this imbalance, Plexus UK is focusing on supporting STEM initiatives that encourage and support young girls to study further in STEM subjects. We are also encouraging female candidates to apply for our engineering internship and graduate programmes.



Steps taken to address our gender pay gap

We are adopting a multi-faceted approach to address our gender pay gap, through focusing on meaningful and sustainable improvements in our Diversity and Inclusion (D&I) initiatives. Our activity centres around 5 key focus areas. Key achievements and initiatives in each are summarised below and on page 6.

LEADERSHIP

Goal to increase female representation in top 25 leadership roles.

Enhancing our D&I reporting and governance framework.

Encouraging role modelling and accountability by all leaders.

TALENT ACQUISITION

Using diverse interview panels to ensure that diversity is reflected at every stage of the Plexus hiring process.

Hiring managers and recruiters are trained on D&I to identify possible unconscious bias in the recruiting process.

Expanding our recruitment outreach, including Women in Engineering groups.

Focusing on strong gender and cultural diversity in our internship programme, graduate apprenticeship path and graduate hiring.

TALENT DEVELOPMENT

Focusing on gender and cultural diversity for our leadership development programmes.

Our mentoring programme supports female team members throughout their career at Plexus.

Inclusive leadership training is provided to all people leaders.

PAY & BENEFITS

Following a review in 2021, Plexus UK enhanced its parental (maternity, paternity and adoption) benefits to strengthen inclusivity and equal opportunity for all team members.

Leverage is made of reward and recognition programmes to reinforce Plexus' D&I values.

Steps taken to address our gender pay gap

CULTURE

Encouraging our employees to participate in outreach activities at local schools and universities, to promote engineering careers.

As part of our STEM involvement we are developing partnership with local schools, colleges, universities and partnering with STEM groups to inspire young people of all ages and genders to opt for a career in engineering.

The Plexus Women in Networking (WiN) employee resource group (ERG) was expanded to the UK during 2021. WiN's mission is:

- to champion the advancement of women in their professional and personal development and through various career and life stages;
- to inspire women to achieve their ambitions and
- to promote a culture that fosters development and increase productivity and engagement.

Ingrained in our culture of inclusion is the philosophy that each individual offers diverse perspectives, backgrounds and experiences that create great outcomes when we are united as a team. We respect our people and embrace our differences. We welcome everyone and value the ideas generated by our collective uniqueness. We aspire that all of our people reach their full potential.



Our people create our best Plexus. Be You.

At Plexus we have adopted a very broad view on Diversity and Inclusion. We consider all diversity, from gender and cultural diversity through to diversity of thought and opinion, as an opportunity to fully engage all of our employees and thereby provide more innovative solutions for our customers.

Core to our approach on Diversity and Inclusion is a deep sense of integrity and authenticity in how we approach the subject and engage our employees. Our intent is to first create a safe space where all employees feel comfortable to express themselves and contribute their unique views and talents. Safety breeds confidence, and confidence ensures that all employees are able to contribute optimally, make a difference and feel valued.

WE HELP CREATE THE PRODUCTS THAT BUILD A BETTER WORLD.



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